



Union of Progressive Micronations

DECREE NUMBER: 2-25

DECREE TITLE: ESTABLISHMENT OF THE UNION OF PROGRESSIVE MICRONATIONS
CENTRAL BANK (UPMCB)

DECREE:

ARTICLE 1 - PURPOSE. This decree establishes the Union of Progressive Micronations Central Bank (UPMCB) to serve as the official monetary authority of the Union of Progressive Micronations (UPM), ensuring financial stability, managing the union currency (UPMD), and promoting economic development across member states.

ARTICLE 2 - DEFINITIONS.

1. Union of Progressive Micronations Central Bank (UPMCB): Official monetary institution of the UPM, responsible for issuing, regulating, stabilizing, and managing the UPM's currency and financial systems.
2. Union of Progressive Micronations Dollar (UPMD): The official currency of the Union of Progressive Micronations.
3. Member States: All micronations that are part of the Union of Progressive Micronations.

ARTICLE 3 - ESTABLISHMENT OF THE UNION OF PROGRESSIVE MICRONATIONS CENTRAL BANK (UPMCB). The Union of Progressive Micronations shall establish the Union of Progressive Micronations Central Bank (UPMCB) as its official monetary authority upon enacting this decree.

ARTICLE 4 - RESPONSIBILITIES.

1. The UPMCB shall be responsible for:
 1. Issuing and regulating the official UPM currency (UPMD).
 2. Managing the monetary supply and maintaining price stability.
 3. Overseeing financial institutions and ensuring trust in the union's economic systems.
 4. Advising the Delegates Assembly, the Office of the Chairperson, and any other relevant UPM bodies on economic and monetary matters.
 5. Funding approved union programs through controlled issuance and disbursement of UPMD.
 6. Developing and maintaining internal monetary policies and tools.
 7. Managing foreign currency operations required for international expenditures.

ARTICLE 5 - GOVERNANCE STRUCTURE.

1. The UPMCB shall be led by a Director, appointed by the active Chairperson and confirmed by the Delegates Assembly.
2. The Director shall report major policy changes and initiatives to the active Chairperson and the Delegates Assembly.

3. The Director may assemble a team, including Deputy Directors, economic advisors, and operational staff, to support the execution of their duties as needed.

ARTICLE 6 - DIGITAL SYSTEMS. All UPMCB platforms, banking tools, ledgers, and digital systems must be secured and maintained through official UPM infrastructure.

ARTICLE 7 - IMPLEMENTATION.

1. This decree shall take immediate effect upon its enactment.
2. The UPMCB shall be formally constituted and prepared to initiate its functions in accordance with this decree and applicable union policies.

SIGNED this third day of August, Two Thousand Twenty-Five (3rd August 2025).

Jim S

Jim S

Chairman, Union of Progressive Micronations