



Union of Progressive Micronations

DECREE NUMBER: 3-25

DECREE TITLE: INTERIM APPOINTMENT OF CENTRAL BANK DIRECTOR

DECREE:

ARTICLE 1 - PURPOSE. This decree appoints the active Chairperson of the Union of Progressive Micronations (UPM), Jim S, as the interim Director of the Union of Progressive Micronations Central Bank (UPMCB) to ensure immediate operational readiness, following its establishment under Decree No. 2-25.

ARTICLE 2 - DEFINITIONS.

1. Union of Progressive Micronations Central Bank (UPMCB): Official monetary institution of the UPM, responsible for issuing, regulating, stabilizing, and managing the UPM's currency and financial systems.
2. Decree No. 2-25: Establishes the Union of Progressive Micronations Central Bank (UPMCB) as the union's official monetary authority.
3. Union of Progressive Micronations Dollar (UPMD): The official currency of the Union of Progressive Micronations.

ARTICLE 3 - INTERIM APPOINTMENT. The active Chairperson of the UPM, Jim S, shall serve as the Interim Director of the UPMCB until a permanent Director is nominated and confirmed by the Delegates Assembly, or until otherwise stated by the constitution or any applicable UPM law.

ARTICLE 4 - AUTHORITY.

As Interim Director, the Chairperson shall:

1. Exercise all powers and duties defined under Decree No. 2-25.
2. Lead the initial implementation of monetary policy.
3. Oversee the launch and circulation of the UPMD currency.
4. Represent the UPMCB in official matters.
5. Ensure operational setup.

ARTICLE 5 - DURATION. This appointment shall remain in effect until a successor is appointed and confirmed by the Delegates Assembly. The Chairperson shall abandon the role of Interim Director of the UPMCB once a successor is confirmed.

SIGNED this third day of August, Two Thousand Twenty-Five (3rd August 2025).

Jim S

Jim S

Chairman, Union of Progressive Micronations