



Union of Progressive Micronations

DECREE NUMBER: 4-25

DECREE TITLE: APPOINTMENT OF CENTRAL BANK DIRECTOR

DECREE:

ARTICLE 1 - PURPOSE. This decree appoints Alexander Scott as Director of the Union of Progressive Micronations Central Bank (UPMCB), established under Decree No. 2-25, succeeding the active Chairperson, Jim S, who had been serving as interim Director under Decree No. 3-25.

ARTICLE 2 - DEFINITIONS.

1. Union of Progressive Micronations Central Bank (UPMCB): Official monetary institution of the UPM, responsible for issuing, regulating, stabilizing, and managing the UPM's currency and financial systems.
2. Decree No. 2-25: Establishes the Union of Progressive Micronations Central Bank (UPMCB) as the union's official monetary authority.
3. Decree No. 3-25: Appoints the active Chairperson of the Union of Progressive Micronations, Jim S, as the interim Director of the UPMCB.
4. Union of Progressive Micronations Dollar (UPMD): The official currency of the Union of Progressive Micronations.

ARTICLE 3 - DIRECTOR APPOINTMENT. Alexander Scott is hereby appointed as Director of the UPMCB, assuming full authority over the institution. This appointment marks the conclusion of the interim directorship established under Decree No. 3-25.

ARTICLE 4 - AUTHORITY.

As Director, Alexander Scott shall exercise all powers and duties defined under Decree No. 2-25, as well as any powers and responsibilities granted under future laws, decrees or regulations, including but not limited to:

1. Issuing and regulating the official UPM currency (UPMD).
2. Managing the monetary supply and maintaining price stability.
3. Overseeing financial institutions and ensuring trust in the union's economic systems.
4. Advising the Delegates Assembly, the Office of the Chairperson, and any other relevant UPM bodies on economic and monetary matters.
5. Funding approved union programs through controlled issuance and disbursement of UPMD.
6. Developing and maintaining internal monetary policies and tools.
7. Managing foreign currency operations required for international expenditures.
8. Reporting major policy changes and initiatives to the active Chairperson and the Delegates Assembly.
9. Assembling a team, including Deputy Directors, economic advisors, and operational staff, to support the execution of duties as needed.

ARTICLE 5 - DURATION. This appointment shall remain in effect unless otherwise modified by the UPM Constitution or by a future decree or law. The Chairperson, Jim S, shall officially abandon the role of interim Director upon the enactment of this decree.

SIGNED this second day of November, Two Thousand Twenty-Five (2nd November 2025).

Jim S

Jim S

Chairman, Union of Progressive Micronations