



UNION OF PROGRESSIVE MICRONATIONS CENTRAL BANK

DIRECTIVE NUMBER: 2-25

DIRECTIVE TITLE: OFFICIAL VALUATION OF THE UPM DOLLAR (UPMD)

DIRECTIVE:

ARTICLE 1 - PURPOSE. This directive establishes the official valuation of the Union of Progressive Micronations Dollar (UPMD) against the United States Dollar (USD).

ARTICLE 2 - DEFINITIONS.

1. Union of Progressive Micronations Central Bank (UPMCB): Official monetary institution of the UPM, responsible for issuing, regulating, stabilizing, and managing the UPM's currency and financial systems.
2. Union of Progressive Micronations Dollar (UPMD): The official currency of the Union of Progressive Micronations

ARTICLE 3 - DECLARED VALUE. The UPMCB declares that $1.00 \text{ UPMD} = 0.10 \text{ USD}$.

ARTICLE 4 - IMPLEMENTATION.

1. This directive shall take immediate effect upon enactment.
2. The official valuation may be reviewed and adjusted by future policies issued by the UPMCB.

SIGNED this tenth day of August, Two Thousand Twenty-Five (10th August 2025).

Jim S

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Director, Union of Progressive Micronations Central Bank